

Share of 2007 Utah Payroll Jobs in Salt Lake County by Industry

*State Government includes public higher education and Local Government includes public K-12 education.

alt Lake County is the economic and population center of Utah. Its largest city—Salt Lake—is not only the political capital of the state, but also the focus of business and financial activities. The 2007 population estimate for Salt Lake County was over one million for the first time (1,018,904 inhabitants), or 38 percent of all Utah residents.

About 48 percent of all payroll jobs in Utah are located in this county. Of particular note, is that 8 of 21 major industry groups are concentrated within Salt Lake County at levels equaling or

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exceeding 56 percent of the state's total employment for these industries.

While job growth nationally is negligible over the past year, the labor market continues to expand midway through 2008 in Salt Lake County, with estimated employment growth increasing just above 2 percent over the past twelve months.

In 2007, the unemployment rate averaged just 2.6 percent, but has gradually increased as the economy cooled in the past six months, to still very favorable rates ranging from 3 to 3.5 percent.

